

THE CORPORATION OF THE TOWNSHIP OF NORTH GLENGARRY

Special Meeting of Council

**Thursday December 6, 2018 at 3:00 p.m. – Gary Shepherd Hall
102 Derby Street West, Alexandria, Ontario K0C 1A0**

Draft Agenda

THE MEETING WILL OPEN WITH THE CANADIAN NATIONAL ANTHEM

1. ACCEPT THE AGENDA (Additions/Deletions) (Jacques)
2. DECLARATIONS OF CONFLICTS OF INTEREST
3. ADOPTION OF PREVIOUS MINUTES
4. DELEGATION(S)
5. COMMITTEE RECOMMENDATIONS
6. CAO/CLERK'S DEPARTMENT – Sarah Huskinson - CAO/Clerk
7. COMMUNITY SERVICES DEPARTMENT –
Anne Leduc, Director of Recreation/Community Services
8. TREASURY DEPARTMENT – Kimberley Champigny – Treasurer & Director of Finance
 - a) Borrowing Agreement RBC Royal Bank (Jeff)
9. PLANNING/BUILDING & BY-LAW ENFORCEMENT DEPARTMENT -
Jacob Rhéaume – Director of Building, By-law & Planning / CBO
10. FIRE DEPARTMENT – Patrick Gauthier, North Glengarry Fire Chief
11. PUBLIC WORKS DEPARTMENT – Ryan Morton, Director of Public Works
12. CORRESPONDENCE
13. NEW BUSINESS
14. NOTICE OF MOTION
Next Regular Public Meeting of Council
Monday December 10, 2018 at 7:00 p.m. at the Centre Sandfield Centre, 102 Derby Street
West, Alexandria, Ontario.
Note: Meeting are subject to change or cancellation.
15. QUESTION PERIOD (limit of one question per person and subsequent question will be at the
discretion of the Mayor/Chair).
16. CLOSED SESSION BUSINESS
17. CONFIRMING BY-LAW
18. ADJOURN (Michel)

**CORPORATION OF
THE
TOWNSHIP OF NORTH GLENGARRY**

RESOLUTION # _____

DATE: December 6, 2018

MOVED BY: _____

SECONDED BY: _____

That the Council of the Township of North Glengarry accepts the agenda of the Special Meeting of Council on Thursday December 6, 2018.

Carried

Defeated

Deferred

MAYOR / DEPUTY MAYOR

YEA

NEA

Deputy Mayor: Jamie MacDonald

Councillor: Jacques Massie

Councillor: Brian Caddell

Councillor: Jeff Manley

Councillor: Michel Depratto

Councillor: Carma Williams

Mayor: Chris McDonell

Section 1

**CORPORATION OF
THE
TOWNSHIP OF NORTH GLENGARRY**

RESOLUTION # _____

DATE: December 6, 2018

MOVED BY: _____

SECONDED BY: _____

THAT the Council of the Township of North Glengarry acknowledges and accepts the terms and conditions of the November 5th, 2018 borrowing letter agreement which replaces the April 7, 2010 agreement;

AND THAT the Council of the Township of North Glengarry directs the Director of Finance/Treasurer to submit a borrowing by-law for short term bridge financing to a maximum of \$11,000,000;

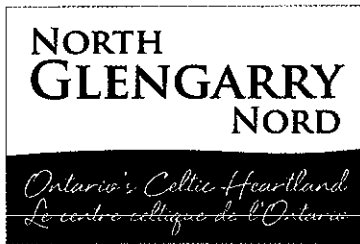
AND FURTHERMORE, the Council of the Township of North Glengarry delegates authority to the Mayor and the CAO/Clerk to execute any required documentation to access the short term bridge financing to a maximum of \$11,000,000.

Carried	Defeated	Deferred
_____	_____	_____

MAYOR / DEPUTY MAYOR

	YEA	NEA
Deputy Mayor: Jamie MacDonald	_____	_____
Councillor: Jacques Massie	_____	_____
Councillor: Brian Caddell	_____	_____
Councillor: Jeff Manley	_____	_____
Councillor: Michel Depratto	_____	_____
Councillor: Carma Williams	_____	_____
Mayor: Chris McDonell	_____	_____

Section 8 Item a



STAFF REPORT TO COUNCIL

Report No: TR2018-21

November 6, 2018

From: Kim Champigny - Director of Finance/Treasurer

RE: Borrowing Agreement RBC Royal Bank

Recommended Motion:

THAT the Council of the Township of North Glengarry acknowledges and accepts the terms and conditions of the November 5th, 2018 borrowing letter agreement which replaces the April 7, 2010 agreement;

AND THAT the Council of the Township of North Glengarry directs the Director of Finance/Treasurer to submit a borrowing by-law for short term bridge financing to a maximum of \$11,000,000;

AND FURTHERMORE, the Council of the Township of North Glengarry delegates authority to the Mayor and the CAO/Clerk to execute any required documentation to access the short term bridge financing to a maximum of \$11,000,000.

Background / Analysis:

With the Maxville project well underway there is a need for temporary and long-term borrowing for the project. The two have been combined here to assure that total lending requirements could be approved.

The federal portion of the grant for the Maxville Water project is \$15 million and is claim based which means to get the full \$15 million, you must spend \$30 million. The Township must pay for costs up front and submit for reimbursement on a quarterly basis. Reimbursement takes 6 to 8 weeks which causes cash flow shortages that need to be financed on a short-term basis.

For example, expenses paid in April, May and June were to be submitted in early July for reimbursement and the monies have yet to be received. This borrowing agreement bridges the gap in timing by providing short term funding. It is predicted that the peak requirement will occur in July of 2019 with a need of close to \$11 million.

At the end of the project, based on what the results of discussion with the Province for additional funding, the Township will need to borrow either \$3.5 million or \$7.5 million. This agreement provides approval of the larger amount if needed and is on a request basis.

Alternatives:

N/A

Financial Implications:

Short term financing will require interest payments of roughly \$180,000 which will be considered in the 2019 budget under the water system's operating budget. Reimbursements to the bank for principal will be based on claims received from the federal government.

Attachments & Relevant Legislation

None

Others Consulted:

CAO/Clerk



Reviewed and Approved by:
Sarah Huskinson, CAO/Clerk

**CORPORATION OF
THE
TOWNSHIP OF NORTH GLENGARRY**

RESOLUTION # _____

DATE: December 6, 2018

MOVED BY: _____

SECONDED BY: _____

There being no further business to discuss, the meeting was adjourned at _____.

Carried

Defeated

Deferred

MAYOR / DEPUTY MAYOR

YEA

NEA

Deputy Mayor: Jamie MacDonald

Councillor: Jacques Massie

Councillor: Brian Caddell

Councillor: Jeff Manley

Councillor: Michel Depratto

Councillor: Carma Williams

Mayor: Chris McDonell

Section 18